

## CITY OF ROCHESTER, MINNESOTA

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES**

For the Year Ended December 31, 1998

With Comparative Totals For the Year Ended December 31, 1997

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			1998	1997
Cash Flows From Operating Activities:				
Cash received from customers	\$85,508,190		\$85,508,190	\$82,354,526
Cash received from other City funds	3,198,444	\$4,762,036	7,960,480	7,610,243
Cash received from employees		892,034	892,034	821,685
Cash paid to employees	(11,679,917)		(11,679,917)	(11,416,231)
Cash paid to suppliers	(61,446,448)	(4,310,040)	(65,756,488)	(63,056,571)
Workers' compensation surplus dividend received				426,190
Other income	100,821		100,821	74,927
Contribution in lieu of taxes	(6,142,289)		(6,142,289)	(5,570,945)
Net Cash Provided by Operating Activities	9,538,801	1,344,030	10,882,831	11,243,824
Cash Flows From Noncapital Financing Activities:				
General property taxes	147,237	41	147,278	136,460
Intergovernmental revenues	50,622		50,622	40,457
Operating transfers in				107,662
Operating transfers out	(839,694)		(839,694)	(697,010)
Residual equity transfer out		(1,700,000)	(1,700,000)	
Net Cash (Used in) Noncapital Financing Activities	(641,835)	(1,699,959)	(2,341,794)	(412,431)
Cash Flows From Capital and Related Financing Activities:				
Contributed capital	5,009,000	1,835,000	6,844,000	163,294
Principal payments on bonds	(700,000)		(700,000)	(650,000)
Interest and fiscal charges on bonds	(1,118,357)		(1,118,357)	(1,271,390)
Payments on installment obligations	(200,000)		(200,000)	(200,000)
Proceeds from the sale of property		18,462	18,462	173,389
Contributions in aid of construction	898,612		898,612	
Facilities and service territory acquisition	750,411		750,411	(802,091)
Additions to property	(15,006,284)	(1,405,647)	(16,411,931)	(10,735,099)
Net Cash Provided by (Used In) Capital and Related Financing Activities	(10,366,618)	447,815	(9,918,803)	(13,321,897)
Cash Flows From Investing Activities:				
Investment income	1,913,319	1,024,102	2,937,421	2,770,805
Net Increase in Cash and Cash Equivalents	443,667	1,115,988	1,559,655	280,301
Cash and Cash Equivalents, Beginning of Year	31,116,842	16,246,190	47,363,032	47,082,731
Cash and Cash Equivalents, End of Year	\$31,560,509	\$17,362,178	\$48,922,687	\$47,363,032

## CITY OF ROCHESTER, MINNESOTA

**COMBINED STATEMENT OF CASH FLOWS**  
**ALL PROPRIETARY FUND TYPES (CONTINUED)**

For the Year Ended December 31, 1998

With Comparative Totals For the Year Ended December 31, 1997

 Reconciliation of Operating Income to Net Cash  
 Provided by Operating Activities

	Enterprise Funds	Internal Service Funds	Totals (Memorandum Only)	
			1998	1997
Operating Income (Loss)	\$1,242,678	(\$125,134)	\$1,117,544	\$3,780,069
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided by Operating Activities:				
Depreciation expense, including amounts capitalized of \$304,830 in 1998 and \$314,128 in 1997	6,709,380	1,179,259	7,888,639	7,802,289
Workers' compensation surplus dividend received				426,190
Other income	100,821		100,821	74,927
Other				(71,814)
(Increase) Decrease In:				
Accounts receivable	(355,571)	(10,709)	(366,280)	267,373
Accrued utility revenues	426,128		426,128	259,146
Inventory	149,273		149,273	(905,790)
Prepaid expenses	328,014		328,014	(113,908)
Due from other funds	(292,515)		(292,515)	7,468
Due from other governmental units	371		371	(12)
Increase (Decrease) In:				
Accounts and contracts payable, operations	599,239	46,903	646,142	(1,196,647)
Customer deposits	(127,748)		(127,748)	(178,506)
Accrued expenses and other liabilities	110,652	197,750	308,402	924,326
Deferred revenue	361,597	55,043	416,640	191,736
Due to other funds	303,113		303,113	5,420
Due to other governmental units	(16,631)	918	(15,713)	(28,443)
Net Cash Provided by Operating Activities	<u>\$9,538,801</u>	<u>\$1,344,030</u>	<u>\$10,882,831</u>	<u>\$11,243,824</u>
Non Cash Transactions:				
Receipt of contributed property		\$411,905	\$411,905	
Residual equity transfer of property to the airport development capital project fund				(\$1,256,676)

See Notes to the Financial Statements